

Austere rites at Luneta, but pomp at Palace

By Christian O. Avendaño,
Tina G. Santos and Michael Lin Uson

COST-CUTTING MEASURES TONED down the government's 118th Independence Day program at Rizal Park yesterday morning, as President Benigno Aquino III called on the nation to show strength in unity amid record-high food and fuel prices.

Unlike in past celebrations, organizers avoided to arrange the annual parade of

Sunshine Cruz files
libel raps vs sister
of husband Cesar

Pakistan furious
after US air strikes
kill 11 soldiers

Benpres to sell stake in NLEX
tollways for \$100M

PHILIPPINE DAILY INQUIRER

BALANCED NEWS. FEARLESS VOICE.

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Puno assails 'economic colonizers'

By Nancy Carvajal
and Leticia B. Salaverria

DESPITE THE COUNTRY'S INDEPENDENCE, Filipinos are not truly free, according to Chief Justice Puno.

Like Andres Bonifacio, Puno said, Filipinos should not lose their spirit of patriotism, especially during these times when their freedom is being assailed by foreign and local interests. Puno said during the 118th Independence Day celebration at the Bonifacio Monument in Calabarzon City.

Bonifacio was the founder of the Katipunan that launched the Philippine Revolution in 1896.

"We are free lovers of our freedom and rights in these times. One, we have not fully enjoyed our freedom and rights. Second, foreign countries but also fellow Filipinos suppress our freedom and rights," Puno said.

Those opponents no longer are gods and heroes but their wealth to suppress Filipino man, he said.

"Although foreign 'political colonizers' have

PUNO/AN



THE COLORS Top government officials ran out throughout the Metro to mark the 118th anniversary of Independence Day. Chief Justice Puno also the honor at the Bonifacio Monument in Calabarzon City, together with Mayor Erico Echiverri and his wife Patricia Echiverri.

NO FRILLS BUT FREEDOM ON FREEDOM DAY President Aquino brought the low during arrival honors at Rizal Park where instead of the usual parade, government services and goods at discounted prices are offered instead to the people like telecommunications, foreign goods and medical dental services.

'Military agent' in kidnap

Ces et al. lured to abductors, driver tells police

By John S. Alipala
Inquirer Mindanao

ZAMBOANGA CITY—IT WAS KNOWN "MILITARY AGENT" who led broadcast journalist Ces Drilon of ABS-CBN, her two cameramen and a Mindanao State University professor to their kidnappers on Sunday, the police chief of Sulu said yesterday.

Senior Supt. Johannes Kustin said Mariano Huidan, the man, hired by Drilon et al. to drive for them in Zamboanga, Sulu, on the day of their disappearance, claimed that a certain

Amel Rivas was the "luring link" to knowing who was behind the kidnapping.

Rivas, a resident of Marangay, Zamboanga, is known in Sulu as a military agent, Kustin said.

Kustin's revelation is a surprise twist to the abduction case. Government, military and police officials have been saying all along that the kidnappers of Drilon et al. are Abu Sayyaf bandits.

Huidan was earlier reported as having been kidnapped along with Drilon, her cameramen, Jeremy Enayacion and Angela Valdeavara, and her guide, Prof. Gerardo Dimaugo. Huidan was reportedly

kidnapped and taken into police custody on Wednesday night.

Quintin Huidan, Kustin said, Rivas was with Drilon et al. when the latter went to Marangay on Sunday in the course of their radio coverage.

Rivas ordered Huidan to stop somewhere in Marangay Lubbah at around 12 noon, Kustin said.

"The passengers, including Mariano Ces, thought nothing any suspicious. This police had broken down," Kustin said.

MILITARY AGENT/AN

MILF seizes 2 Marine corporals in Basilan

By John S. Alipala
Inquirer Mindanao

ZAMBOANGA CITY—A MORO rebel commander on Basilan Island killed two Marine corporals with surrender today on Tuesday and then ordered them to be released to the release of his troops, military and civilian officials reported yesterday.

The Philippine Navy said the military was working for the safe release of Corporal Juanito B. and Benito Alonzo who were taken in prisoner shortly before noon on June 10 by Moro Islamic Liberation Front (MILF) rebels led by Long Manal, who is also known in the area as Gamastran Mada Isiduran.

The MILF commander has demanded the release of his troops, in exchange for the freedom of the two Marines, the Navy said in a statement.

Alla was arrested on Friday in Basilan's Lumban town on suspicion that he was one of the Abu

MILF/AN

Ateneo's Pathways transforms a Rose from Payatas

By Jocelyn B. Uy

Staff writer

ROSEHIMMEL LOOKS EVERY INCH A properly schooled young woman.

As a credit analyst at a bank in busy Ortigas business district in Quezon City she talks delivery clothes, glides from about their business, reads their credit applications, and presents accounts to her bosses with confidence.

Six years ago, this woman in her initial was another one of her classmates on the path of what little she knew—can high school near

her tough Payatas neighborhood in Quezon City could offer.

Having with a decent school, Pichago says she struggled with Math and English—the areas she did not enjoy in her job.

"There is not enough to learn in public school because it lacks the things we need to make us competent," Pichago says.

With her father taking home a steady P100 from selling the squid street of Payatas along the family's bicycle, she was assigned to a



ATENEU'S RIT

DepEd chief says PDI textbook report unfair

EDUCATION SECRETARY ARMIN LUPAN

has dismissed as "un-scientific, unbalanced and simply unfair" an ongoing report on the PDI textbooks on Monday.

The report that Lupan questioned was part of a series of articles on education, intended to coincide with the opening of this year's school classes.

REPORT/AN

CA scraps Ilusorio slay cases

By Leticia B. Salaverria

THE COURT OF APPEALS HAS RULED that there is no proof that members of the President Ilusorio family killed their wealthy patriarch. Puno said, even as it dismissed the 100-man case in the first round.

The appellate court upheld the decision of the Department of Justice dismissing the 100-man case filed by two factions of the Ilusorio family against each other.

Each camp accused the other of causing the death in 2001 of Puno, a 100-man case whose results were delayed from co-ownership of the country's first satellite company.

The case has the "making of a television soap opera," considering the family feud has been attended by the presence of discreditable men from Manila, Cebu, and



WRO-ORONO Hundreds of mourning fans pay their last respects to actor star Raulo "Daisy" Fernandez during his funeral at the Marikina Memorial Park and Crematorium. His body is borne on a horse-drawn hearse from the memorial chapel to the grounds with Marine Corps escorts. Fernandez was a Marine reservist. (Story on Page A22)

PHOTO COURTESY



Lacson, Arroyo swap charges on witness handling

By GFC, Cebuexpos/IN

TWO OF THE SENATE'S SELF-named youth leaders—Francis Lacson and Jolan Arroyo—traded harsh words over the handling of witnesses and power limited to the chamber's hearings.

Lacson and Arroyo must be

LACSON/AN

This section has been reprinted from the Philippine Daily Inquirer on 2007 (Revised on 2007-06-11)

Second FRONT PAGE

A and B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z

Weather: 2008.06.11.0000



Area	Weather	Area	Weather
Manila	28-32°C	Baguio	20-28°C
Cebu	28-32°C	Iloilo	28-32°C
Davao	28-32°C	Marikina	28-32°C
Quezon	28-32°C	San Jose	28-32°C
Palawan	28-32°C	Tagaytay	28-32°C
Surigao	28-32°C	Zamboanga	28-32°C
General	28-32°C	Other	28-32°C

WEATHER FORECAST

PHILIPPINE DAILY INQUIRER'S WEATHER FORECAST FOR THE PHILIPPINES. THE WEATHER FORECAST IS BASED ON THE PHILIPPINE WEATHER BUREAU'S DATA.

'Meralco fight is far from over'

We have nothing to fear, says Lopez family patriarch

By Elizabeth Sanchez-Lopez

IT'S FAR FROM OVER

This was how family patriarch Oscar M. Lopez described the corporate brawl involving the Lopez-led power distribution utility, the Manila Electric Co., at the annual stockholders' meeting of Beapres Holdings Corp., yesterday.

"Let me say that the fight for control of Meralco is far from over. The case will be heard by the courts probably all

the way to the Supreme Court," Lopez said in his address to stockholders of Beapres, the conglomerate that is the

parent company of the Lopez group of companies.

Lopez said that Beapres was not directly involved in the corporate battle between the Meralco management and electrica funds, the president and general manager of the Government Insurance System (GIS).

He said that from Beapres' affiliate, First Philippine Holdings Corp., which owns the 33.4 percent Lopez share in Meralco, that is involved in the fight for

control of the country's biggest power distribution utility.

But Beapres is indirectly involved because it owns the controlling interest in First Holdings, a holding company with over investments in power and telecommunications, infrastructure, property and manufacturing.

Lopez said that the Lopez family "has nothing to fear from the past, nor the future of the fight. We have done nothing of which we should be ashamed."

200 years in business

The Lopez family has conducted business in the country for almost 200 years and has achieved a legacy of good governance, but not confidence and social responsibility.

"We could have earned thousands but we have poured all our resources back because we love our country. Through partners, we have brought value to our country, but the country and such funds we have invested repeatedly in health and education," Lopez said.

"I have given my best effort to give value to our country. Through partners, we have brought value to our country, but the country and such funds we have invested repeatedly in health and education," Lopez said.

The battle for control of Meralco has started to the court after the disputed May 27 stockholders' meeting in which the Lopez group managed to keep management control against Genta's attempt to force a buyout of the company.

Stockholders' vote is a critical point in the fight when the Court of Appeals and a temporary order restraining the stockholders' vote, from selling a plan from the GIS to continue the fight for control of the company.

Voiding proxy votes

During the May 27 election, the SEC issued an order voiding the proxy votes of the Lopez group, but the management ignored the order and went on with the election.

The appellate court (TCC) effectively voided the SEC order, saying Meralco is a public utility and should be regulated by the SEC and not the courts.

In a comment to the court, last Tuesday the TCC said the Court of Appeals to void the TCC order and to allow a public utility to continue its operations as well as to void the SEC order.

The SEC argued that it issued the TCC order to void the proxy votes of the Lopez group, but the court said the SEC order was not valid.

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The SEC said that the TCC was not valid, but the court said the SEC order was not valid.

GIS statement

It said that Commissioner Juan Brion, who was authorized to sign the TCC order, had resigned and allowed the proxy vote of voting the TCC with two other SEC commissioners but he issued a certificate of the election in his name.

In a comment to the court, yesterday the GIS said the appellate court was to void the Meralco stockholders' meeting of the SEC, voiding the meeting of proxy votes to force the Meralco management to allow the court to void the Meralco stockholders' meeting.

It said the court of order was the "first step" in the fight for control of the company, but the court said the SEC order was not valid.

"The Meralco stockholders' meeting of the SEC, voiding the meeting of proxy votes to force the Meralco management to allow the court to void the Meralco stockholders' meeting," it said.

It said that Meralco's defiance of the SEC order indicated that the firm's officials had acted as if they were above the law.

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HOUSE HEARING

Sans royalties, Meralco power to cost P200 less

By Abigail Hu and TJ Borgeon

LEGISLATORS OF MERALCO are getting a reduction of up to P200 in their monthly electricity bills if the government temporarily gives up its share of 25 percent of the Meralco royalties and the corresponding value added tax on natural gas.

Richard Tancos, executive vice president and chief operating officer of First Gas Power Corp., which uses Meralco's natural gas to supply power to Manila, said this is one way for the government to ease the burden on consumers using 100 kilowatt hours or less per month.

Tancos made the proposal during a meeting of the House committee on energy.

But the committee chair, Rep. Miloy Ayoa, son of President Macapagal-Arroyo, was not impressed. He denied Tancos for "pointing the back to the government" and accused the Legislature of "surrendering" to Meralco's "unfettered" power.

Complicated formula

"You guys are in good luck in winning, you are always taking your profits. You are not even pointing on consumers," he said Tancos.

First Gas operates the 1,000-megawatt Bataan, Iliya and the 300-MW San Lorenzo industrial gas-fired power plants in Batangas, which serve almost half the supply requirements of the Luzon and Mindanao. The company also holds the majority stake in First Gas.

Meralco's biggest customers, which are mostly big industrial firms, pay an average of P200 million P200 million electricity to each month.

This means that First Gas' proposal to suspend the royalty taxes and the VAT on

natural gas would benefit 1.4 million 1.6 million households in the Metro Manila area.

Tancos said the temporary suspension of these collections would hardly make a dent on the government's coffers as these taxes only amounted to around P1 billion—less than 10 percent of the P22 billion that the government was projected to earn from Meralco royalties for this year alone.

The government collects royalties from the sale of Meralco gas to the First Gas plants and to the 1,200 MW Guaymas II in Cebu also in Batangas. These royalties are equivalent to 60 percent of the net proceeds from Meralco sales.

The government stands to collect some P22.35 billion in royalty tax from First Gas, and another P13.14 billion from First Gas plants this year, according to First Gas executives.

When people are suffering...

Senator del Mar Rep. Luis Villafraña also opposed First Gas' proposal, saying the government's revenue share from the use of the country's natural gas was mandated by the Constitution.

"We can't remove the royalty tax because that is the constitutionally provided share of the government. The government can opt to use it, but not to let it go, to let the country's natural gas be sold in an unregulated manner."

He added: "Before we talk about lifting the royalty tax on government's bill, let's talk about the transfer price of First Gas to Meralco, and why Meralco is paying it."

Industries Rep. Zenaida Gonzalez II backed the First Gas proposal, saying "When people are suffering, let's take on the royalty tax."

He said he would like a resolution on this effort.

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House OKs Transco franchise

By Norman Sordani

THE HOUSE OF REPRESENTATIVES has approved an amended reading of the bill giving National Grid Corporation of the Philippines the 25-year franchise to manage the country's electric transmission system.

The committee report on House Bill 4250 was among the measures approved through an expedited process made by Senate Deputy Majority Leader Negril Gonzalez II on Wednesday before Congress adjourned over the day.

The bill was authored by Speaker Francisco Negril, Majority Leader Arthur Limon, House Franchise committee chair Bolo Ag. Regional Representative Rep. Luis Villafraña and Gonzalez. It is expected to be passed on final reading when Congress convenes in July for its second regular session.

HB 4250 is the substitute bill that came out of the hearings conducted by the House committee on legislative franchise that approved the measure on Tuesday after a five-hour hearing. It carried amendments to the original franchise bill filed by the House last month.

The proposed law gives the NGCP the franchise to "operate, manage and main-

tain, construct, install, finance, improve, expand, rehabilitate and repair the nationwide transmission system and the grid of the Philippines which includes the transmission or transmission of electricity through the high voltage backbone system of interconnected transmission lines."

The NGCP consortium is made up of Manila One Grid Resources Corp., Canaan High Power Corp., and the State Grid Corporation of China. The consortium won the bidding conducted by the Power Sector Assets and Liability Management Corp. in December last year.

"The franchise shall be for a term of 25 years from the date of effectivity, and it shall be subject to automatic extension or renewal by Congress when the common good so requires," the bill reads.

The House on Wednesday also approved on third reading House Bill No. 4190, "An Act promoting the Development, Utilization and Commercialization of Renewable Energy Resources and for Other Purposes."

The bill is authored by presidential son-in-law Rep. Juan Miguel Arroyo, chair of the House committee on energy, and Villafraña.

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And now, pre-paid gas from Seaoil

By Abigail L. Ho

IN AN EFFORT TO provide consumers with a hedging tool against sudden spikes in the price of gasoline, independent oil firm Seaoil Phil. has launched a prepaid gas card that pays the consumer purchase of gasoline at P13.30 a liter for a given period.

Seaoil said the Petrol Lock Prepaid Fuel Card would allow users to better plan their fuel purchases because of the fixed price. It

will also protect consumers against fuel-price options in gasoline product prices.

The card, priced at P1,000 and to be valid only from June 18 to 21, can be used to make a one-time purchase of 20 liters of Seaoil's 65 X-over and unleaded gasoline, equivalent to about 100 km.

Should gasoline prices unexpectedly go down, below P13.30 a liter during the promo period, Seaoil will re-

fund account or as a credit to the consumer.

The average price of unleaded gasoline based on energy department data was P13.46 a liter as of June 9. However, the price ranges between P13.17 and P16.65 a liter.

After the start of the year, gasoline, diesel and kerosene prices have risen 17 times for a total of P1.1 a liter for gasoline and P1.58 a liter for diesel and kerosene.

Industry stakeholders believe that

pump prices will keep going up in the coming months as world oil prices continue to rise.

"For the medium term, we're still looking at high oil prices. It's something that we have to live with," Peter Lee U, dean of the School of Economics at the University of Asia and the Pacific, told us.

Energy Secretary Angelo Reyes had words of caution about fuel pump prices, particularly during these times

when the international price of oil has reached highs of most every other day.

At this point, all the government and other industry stakeholders can do is to ensure that the country has an adequate supply of petroleum products, Reyes said.

"We as consumers should keep adequate inventories and ensure adequate supply," he said.

Reyes said that refiners Petron Corp. and Philippine

Shell Petroleum can meet the country's supply requirements due to their status.

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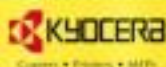
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Sunday issue of the Inquirer

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ImageCaption
Sayul handles looked to last year's behavior of 10 minutes.

ImageCaption
Basilan Vice Gov. Al Estrella Sabatido confirmed that Duterte and Alcala, both intelligence officers of the Marine Battalion Landing Team 7, were seized by MILF rebels under Masud at Barangay Masatung in Abotiko town.

ImageCaption
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A second Navy statement said the two corporals were seized while they were on their way to meet an emissary of Masud, who had earlier sent a surrender letter.

ImageCaption
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Navy makes out swap
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ImageCaption
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MILF seizes 2 Marine corporals in Basilan

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The Navy said Bontuyan had established communication with Masud through his sister and had also spoken with the two Marine corporals.

Navy Commander Sabatido said he and other local officials were working with the

Marines and the MILF in securing the release of Duterte and Masud.

Sabatido said he and other officials had also talked with the MILF commander's brother, Rana Masud, who is the lawyer-in-charge of Masatung.

The vice governor said the MILF rebels had given him assurance that the two corporals were being treated well.

Protest

Brig. Gen. Ben Helaquian, Director, Command of the Philippine Marines, said in a press statement that he had ordered Col. Francisco Guerrero, commander of the First Marine Brigade, to file a complaint with the Joint Coordinating Committee on Government of Hostilities (JCGCH) in connection with the abduction of the two corporals.

The JCGCH, which is jointly chaired by the government and the MILF, monitors the implementation of the ceasefire agreement between the two sides.

MILF spokesperson El Kalulu said he was still verifying whether MILF forces were indeed holding the two Marine corporals.

At the same time, Kalulu denied any link between the Abu Sayyaf and the MILF, which has been holding peace talks with the government.

Military officials have in the past accused the MILF rebels of colluding with Abu Sayyaf bandits, including last month's attack on a military outpost and a joint raid on Unkayay Police town that left two rebels killed and seven Marines wounded.

The raiding has led a parent with the JCGCH in connection with the May 25 attack.

According to military, a confirmed lover of MILF rebels and Abu Sayyaf bandits was also behind the abduction of a Marine corporal in Basilan on July 15 last year, which led to the killing of 14 Marines. Two of the Marines were beheaded.

The MILF has denied links with the Abu Sayyaf, but admitted some of its more radical members may be working with the latter group without approval from its leadership.

With report from Abotiko Pages in Manila and AP

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Transport strike causes traffic jam

Drivers want 12 percent VAT on petroleum lifted, defer oil price hike

By Tina S. Santos

HUNDREDS OF TRUCKS AND MINIBUSES blocked roads leading to Makati yesterday to protest soaring prices of petroleum products.

The long line-up of trucks and mini-buses was joined by about 50 motorists.

The protest action caused a traffic jam for about 10 kilometers on the stretch leading to Makati and the Makati Expressway.

It was staged by members of various transport groups, including the National Union of Transport Workers (NUTW) and the Philippine Union of Transport Workers (PHTU).

South Harbor Port and planned to bring the protest to the harbor. South Harbor Bridge (formerly Manila Bridge) was also closed.

The protesters argued that

the government's policy to increase the VAT on petroleum products is not in the interest of the people. Legaspi said, "If the government wants to address the problem of the price of oil, it must implement measures that would increase supply and demand to the market, like lifting the 12 percent VAT on petroleum products."

The protesters, carrying placards and banners, asked President Aquino to provide more subsidies to the poor.

After negotiations, the protesters allowed the military to clear the road. The protesters were then allowed to return to their homes.

The protesters, carrying placards and banners, asked President Aquino to provide more subsidies to the poor. The protesters argued that the government's policy to increase the VAT on petroleum products is not in the interest of the people.

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Protesters in Manila's San Roque district to protest the rising price of oil.

Legaspi said the transport sector could not afford to absorb the increase in oil prices.

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Legaspi said the transport sector could not afford to absorb the increase in oil prices.

Cops now have sketches of QC robbery, murder suspects

By Jacinto L. Andrade

THE QUEZON CITY POLICE now have sketch photos of the suspects in the gruesome killing of a police officer.

The victim, including a

30-year-old girl, was shot to death inside a roomy house in San Juan, Quezon City, on Jan. 10.

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19-year-old UP coed dies in freak vehicular accident

By Beverly T. Natividad

A 19-YEAR-OLD UNDERGRADUATE of the Philippines women died early yesterday morning after she was accidentally run over by her own SUV.

The victim, including a

30-year-old girl, was shot to death inside a roomy house in San Juan, Quezon City, on Jan. 10.

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METROBRIEFS

Lim bids for cops' transfer to Mindanao
MANILA Mayor Lim said the Philippine National Police yesterday to speed up the transfer of police officers to Mindanao.

Rotting chicken meat seized
A 100-kilogram lot of rotting chicken meat and bones, along with an apartment, were seized yesterday in Palay City.

Calocan City now smoke-free
CALOCAN CITY is now a smoke-free city. Mayor Soliman declared the city "smoke-free" in his speech during the celebration of the city's 118th Anniversary.

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IN THIS ISSUE
■ RP current account surplus seen declining
■ Employment growth drops to 6.6%-survey
■ BSE

BUSINESS

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Regulator eases loan restrictions on banks

Benpres to sell MNTC stake for \$100M

By Elizabeth Sanchez-Lacson

BEHIND KOLDOG-GORE, THE PUBLICLY listed investment company of the latter group, plan to sell from the toll road trust to sell to make its North Luzon Expressway (NLEX) to more than \$100 million.

Proceeds from the sale would be used to partly settle Benpres' long-term debt.

Benpres president Angel Ong said the company has tapped Singapore Securities as an financial adviser and underwriter for the proposed sale.

Benpres is considering two options for the sale of its MNTC stake, Ong said. It may opt to sell the stake through private placement or secondary offering.

"It should be in the range of \$100 million for our one-third stake," Ong said. "I think it's reasonable."

The planned disposal of Benpres' stake is being considered despite the 5-percent increase in the average daily traffic of North Luzon Expressway.

Toll rates were reduced by 11 percent in 2007, which resulted in lower toll income of P5.5 billion, down 3.7 percent from the previous year.

But net income of MNTC improved 13.9 percent to P5.51 billion.

In 2007, Benpres said its affiliate, First Philippine Holdings Corp., control dominant bond fund City Securities (PHC) Corp. to hold the latter's equity interest in toll road infrastructure developments, considering all their shares in First Philippine Infrastructure Development Corp. (PHDC) in City Securities, were owned First Philippine Infrastructure Inc. (PHFI).

PHDC is the issuer vehicle for MNTC, which has registered in revaluation and owned the 94-kilometer North Luzon Expressway.

Post distribution put up MNTC PHDC, City Finance S.A. of France, reportedly the

Banks no longer required to lend 75% of deposits they generate

By Doris C. Gumbas

THE BANGKO SENTRAL, NG PILIPINAS has eased restrictions in the amount of loans banks can extend as a ratio of the deposits they generate.

The BSP move is expected to aid banks in expanding their operations.

With the use of "more money" now, banks have started to request their loan books to cut more, some have said.

"Banks have started to lend again in significant volume. This is a sign of returning health for the banking system," said Benpres president.

BSP deputy governor for bank supervision.

The banks to major credit institutions the BSP would grant them—only as opening branches across the country—the institutions were required to lend out at least 75 percent of the deposits they generate

outside the National Capital Region.

But that is no longer the case since the BSP's policy-making Monetary Board has approved the relaxation of regulations governing the 75-percent minimum loan-to-deposit ratio. The board also recommended bank branch expansion requirements.

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- Network: Standard Ethernet up to 5.6MBps
- Output Capacity: 100 sheets (A4) Pages Per Ink
- Input Capacity: 100 sheets (A4) Pages Per Ink
- OS Compatibility: Windows, Macintosh and Linux
- Network: Standard Ethernet up to 5.6MBps



Shares close 1.3% lower
 SHARERISE: YTD GAIN CLIMBED 1.3 percent from its previous record from high of 1.3 percent, according to the Philippine Stock Exchange (PSE).

The composite index closed at 4,050 points, down 53 points from its previous record of 4,103 points.

The PSE index closed at 4,050 points, down 53 points from its previous record of 4,103 points.

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Only said that, to date, *Bongoras* didn't amount to \$200 million, from East and West. *Bongoras* was \$500 million in 2002.

Asked from *NYT*, Ong said *Bongoras* will also list its property in the U.S. via *Redwood Land Corp.* in a secondary offering.

One place, however, is on hold: since *Redwood Land Corp.* is a public company, it has to place to raise funds via a public offer via the stock market.

"We want to discuss with *NYT*, and *NYT* is not going to go through it. If we can sell *Bongoras*," Ong said. "It was three plus early days, but the *NYT* is not going to go through it. (The *NYT* is not going to go through it.)" (The *NYT* is not going to go through it.)

Bongoras owns 25.5 percent of

MARKETING TO THE RICH

The different faces of affluence

By Chessa Lo
Contributor

IT IS COMMON KNOWLEDGE THAT a small percentage of the population, the so-called upper class, owns 80 percent of the world's wealth. But in the Philippines, the upper class is not a monolith. It is a collection of different groups, each with its own characteristics. Considering the size of this group, marketers often find it a simple and straightforward task.

McGraw-Hill's *Philippines Handbook* reports that, according to a survey by the Philippine Statistics Authority, the upper class is divided into three groups. The first group, the so-called "old money," consists of those who have inherited wealth from their parents. The second group, the "new money," consists of those who have accumulated wealth through business or other means. The third group, the "aspirational," consists of those who are striving to join the upper class.

Understanding these differences is the first step in marketing to the upper class. Marketers must tailor their messages to the specific needs and desires of each group. For example, the "old money" group may be more interested in luxury goods and services, while the "new money" group may be more interested in high-tech products and services.

Different segments, different philosophies

The marketing strategies of the upper class are often based on the concept of exclusivity. Marketers must create a sense of exclusivity to attract the attention of this group. This can be done through a variety of means, including limited production runs, high prices, and exclusive distribution channels.

Another key factor in marketing to the upper class is the quality of the product or service. The upper class is often more discerning than other groups, and they are willing to pay a premium for high-quality goods and services.

Finally, marketers must understand the values and beliefs of the upper class. The upper class often places a high value on tradition, family, and social status. Marketers must create messages that resonate with these values and beliefs.

John and Jennifer. They find each other in a crowded room, surrounded by a sea of people. John is a man in a suit, and Jennifer is a woman in a dress. They are both looking at each other with a sense of familiarity. John is holding a small object in his hand, and Jennifer is looking at it with interest. They are both smiling at each other.

In general, people who work in high-tech industries tend to have a more modern and innovative outlook on life. They are often more open to new ideas and technologies. They are also more likely to be involved in community and social activities. They are often more educated and have higher incomes than other groups. They are often more health-conscious and are more likely to engage in physical activities. They are often more environmentally conscious and are more likely to support sustainable products and services.

For those who have the time and resources, success is a matter of personal choice. It is not a matter of luck or fate. It is a matter of hard work and dedication. It is a matter of setting goals and pursuing them with determination. It is a matter of taking risks and embracing failure. It is a matter of being resilient and persevering in the face of adversity.

Badge value of brands

The distinction between brands and products is often blurred. A brand is more than just a name or a logo. It is a collection of associations and emotions that are linked to a particular product or service. A brand can create a sense of identity and loyalty among its customers. It can also create a sense of exclusivity and prestige. A brand can be a powerful marketing tool for a company.



Working members of the AB market have different takes on success: some work to impress, some live to work.

of individuals on the idea that brands play a role in their lives. Those who work to impress are often more concerned with their appearance and social status. They are often more likely to buy expensive products and services. They are often more likely to engage in social activities and to travel. They are often more likely to live in large, expensive homes. They are often more likely to drive expensive cars. They are often more likely to have expensive hobbies and interests.

On the other hand, those who live to work are often more concerned with their career and their financial success. They are often more likely to work long hours and to take on more responsibility. They are often more likely to save money and to invest in the stock market. They are often more likely to live in smaller, more modest homes. They are often more likely to drive more practical cars. They are often more likely to have more practical hobbies and interests.

Brands that make the ABs

Great job differences in the different market, where they can be found that make it to the AB market. The AB market is a market of individuals who are in the middle of the economic spectrum. They are often more concerned with their financial stability and their quality of life. They are often more likely to buy products and services that are of good quality and that are reasonably priced. They are often more likely to live in comfortable homes. They are often more likely to drive reliable cars. They are often more likely to have practical hobbies and interests.

FEATURES IN BRIEF

Pana join global network

THE PHILIPPINE ASSOCIATION OF National Editors (PANE) has joined the World Federation of Editors (WFE) as its 10th member. PANE is a national association of editors and reporters in the Philippines. WFE is a global organization of editors and reporters from various countries.

The WFE champions independent editorial and journalistic standards and effective marketing communication. It aims to help members advance the role of the press in society. It also provides a platform for members to share their experiences and to learn from each other.

The goals of the WFE are to: promote the role of the press in society; provide a platform for members to share their experiences and to learn from each other; and to promote the values of independence, integrity, and accountability. The WFE is a non-profit organization and is open to all editors and reporters who are committed to these values.

"The WFE network will provide Pana members with a global platform to share their experiences and to learn from each other. It will also provide a platform for members to advocate for the role of the press in society. We are excited to be part of this global network and to work with our fellow members to advance the role of the press in society."

Membership in the WFE will provide Pana members with a variety of benefits, including access to a global network of editors and reporters, access to WFE resources and publications, and the opportunity to participate in WFE events and activities. Members will also have the opportunity to vote in WFE elections and to elect representatives to the WFE Council.

The WFE network includes members from various countries, including the United States, Canada, the United Kingdom, Australia, and the Philippines. The WFE is a diverse and inclusive organization and is open to all editors and reporters who are committed to its values.

Mobile Eric, hospital die-up

IN ORDER TO COME UP WITH THE best services, Metro Manila's hospitals are now competing for the best mobile services. Metro Manila is a large city with a high population density. It has a high demand for mobile services, including mobile phones, mobile internet, and mobile television. Hospitals in Metro Manila are now competing to provide the best mobile services to their patients.

Mobile services are becoming increasingly important for hospitals. Patients are often using mobile phones to communicate with their doctors and to access medical information. Hospitals are now providing mobile services to their patients, including mobile phones, mobile internet, and mobile television. This is helping to improve the quality of care and to reduce the cost of care.

Mobile services are also helping to improve the efficiency of hospitals. Hospitals are using mobile devices to track patient progress and to manage hospital resources. This is helping to reduce the length of stay for patients and to improve the overall efficiency of the hospital.

GE's Green Harvest grows

THE GE-NUVEA AGRICULTURE (GE-NUVEA AG) is a company that is focused on developing sustainable agricultural solutions. The company is working on a variety of projects, including developing new agricultural technologies and promoting sustainable farming practices. The company is also working on developing new products and services for farmers and other agricultural stakeholders.

Akoyee Gawaag

Pharban project cited

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Friendster goes mobile

By Rex T. Obispo

RECORDING THE GROWTH OF THE Philippine mobile market, Friendster is launching a mobile version of its social networking site. The mobile site is designed to be easy to use and to provide a seamless experience for mobile users. The mobile site will allow users to connect with their friends and to share their photos and videos. It will also allow users to join groups and to participate in social activities.

"We are excited to launch our mobile site and to provide our users with a more convenient way to connect with their friends. The mobile site will be available on a variety of mobile devices, including smartphones and tablets. We are committed to providing our users with the best possible experience and to supporting the growth of the Philippine mobile market."

Friendster is a social networking site that allows users to connect with their friends and to share their photos and videos. It is one of the most popular social networking sites in the Philippines. Friendster has a large and active user base and is constantly adding new features and functionality to its platform.

The Philippine mobile market is growing rapidly and is expected to continue to grow in the years ahead. This is creating a great opportunity for companies like Friendster to develop mobile applications and services. Friendster is well-positioned to take advantage of this opportunity and to provide its users with a more convenient way to connect with their friends.

Pinoys anchor Cambodian advertising



the country with the return of Pinoy business leaders. Thailand had experienced a number of political upsets and economic challenges in recent years. The return of Pinoy business leaders is helping to revitalize the economy and to create new jobs for the Thai people.

Pinoy business leaders are also helping to improve the quality of life for the Thai people. They are investing in infrastructure and other development projects. They are also providing training and employment opportunities for the Thai people. This is helping to reduce poverty and to improve the overall standard of living in Thailand.

Hong Kong

"Fundamental differences of opinion" over the future of media agency group, says a Los Angeles Hong Kong and media agency CEO. The group is a joint venture between a Hong Kong company and a Los Angeles company. The group is focused on providing media services to its clients. The group is also working on developing new products and services for its clients.

WFE, ending almost two decades of a bitter relationship between the two. "Partnering is always an art. We are grateful for the support and assistance of our partners, including GE, IBM, and other major accounts. We are committed to providing our clients with the best possible service and to supporting the growth of the Philippine mobile market."

Pinoy business leaders are also helping to improve the quality of life for the Thai people. They are investing in infrastructure and other development projects. They are also providing training and employment opportunities for the Thai people. This is helping to reduce poverty and to improve the overall standard of living in Thailand.

Vietnam

Several agencies had been invited to pitch for the project and had been chosen by Google. The agencies were: Vietnam, the agency had been invited to pitch for the project and had been chosen by Google. The agencies were: Vietnam, the agency had been invited to pitch for the project and had been chosen by Google.

MEMBER OF THE PHILIPPINE ASSOCIATION OF National Editors (PANE) has joined the World Federation of Editors (WFE) as its 10th member.

PHILIPPINE ASSOCIATION OF National Editors (PANE) has joined the World Federation of Editors (WFE) as its 10th member.

Wide-leg pants are back!

Skinny jean season is so yesterday. Pass the plate of pasta

WOMEN WHO DON'T have a Kate Moss' dress size (that's 90 percent of the female population) can now embrace again—the era of the skinny jeans has gone to merry way down fashion history.

[illegible]

Headlines star and ball. Panto goes off on a side. Fashion is a cycle. After that other pants come the wide-leg, low-crotch pants. The 1980s 2008 collections were full of class.

And they go from Indiana to the Dominican, Chile, China, and Costa Rica to Brazil have created original books perfect for the Smithsonian, while Debra & Goldwyn and Lianette have given some street style to the whole world.

The main difference between wide-leg pants and the wider leg styles such as the boot cut and flared jeans, is that wide-leg pants fall straight from the hips. They are as wide in the thigh as they are at the hem. The tight, non-even mini-skirt style.

These points actually demand the writer to dig into books, to yield a towering, dense volume. While long points encourage the use of boring feminine type and annotations to balance the more basic structure, producing a very slow, so-called academic book.

Are they really? That's just I think wide legs were like in the 1970s with a complete top is a much better party look than the slinky. An Chanel has shown on the runway that women, a pair of flared trousers with heels.

cas de la Forest's River 2009 collection: over 500,000 items, 75,000,000 impressions.

ings up with sweeping, side-by-side, front-to-back strokes.

For a sportier look, Lacroix has a classic striped shirt with a high-waist, wide-leg pant in sun-baked denim for its Spring 2008 Ready to Wear collection. The fit-and-flare formula of

From the hazy, about-face highway inside Chase Field came a tall, draped jacket joined only with his name.

the spring 2009 show, pants were paired for asceticism, serving as a contemporary look. Gabon's closest off 70s influences, with fringe daisy-cutters, belted flared-legs, and wide leg jeans. (See *Don't Forget 2009*)

by for the most noticeable wide-leg look is—high-waist, white trousers with a white flared hem. A brilliant case of how two can actually make a

Click-ass style
in the boardroom

Photography: Tim Epperson
Styling: Jennifer Sorensen
Model: Graciela Abayardo,
Philippines' Next Top
Model Winner
Air and makeup: Brijen Singh
for 'The Ultimate and Gold's'
Stylet Series
Dresses and accessories: Zou

BLACK plastron/pants,
FLYING White top, FEED
Black vest, FISH Black
top, FLYING Black vest

Weekend worker

**Power lunch
with the big boys**

**It's cocktail hour!
Still fab after five**

B002 cap, P4,400
 B002 pants,
 P3,400. Brown belt
 with grommets,
 P1,100. Brown
 socks, P1,100.
 B002 slacks,
 P2,150

WHITE pants, FL 400;
 Blue shoes, FL 350;
 Yellow bag, FL 450;
 Yellow underwear, FL 400;
 Blue socks, FL 400

Pink pants, P1.70;
 Fish Mince, P1.70;
 Fish balls, P1.20;
 Brown birds, P1.10
 Flapjack (sold as
 sandwich), P1.50

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MANSTER luxury Baby Czar with her family, Tisha C. Baudits and Baby Czar and grand children in her life. (Photo by M. Baudits)



Tibullus Laureatus/Tying Dragon

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He Said...

Canon has a wide range of High Definition camcorders to choose from...

...1080i HD sensors capture 4x more detail than other cameras...

Plus it runs on the latest Digic DV II Imaging Processor.

Richard Gere
 www.canon.co.uk



LAGOONAS
Calang, Kap
Tung and
Erap (all three)



ROBB Pyrites and Otha Nantz. This week with Courtney Finkel, *Indian ambassador's wife*



James Norman Hargrave



This is the Career Encyclopedia for the year 2000. It contains information on over 1,000 careers.



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Kat Tarrasco-Lobregat
on husband Paco

"I LOVE him because... he's my best friend, he's a great companion, he looks forward to seeing me every day. This is what he needs. He will give me time to be with him. I will give him time to be with me."



Erica Paredes en el dúo Jim

"I LOVE my dad because he never gave up on me; never doubted me and has loved me since birth. I was his hundred percent love. He taught me a lot of lessons by example, and has helped me through the many situations I've faced as a young woman. I know he'll be looking down on me so I didn't take anything seriously, whatever it was a child. Now, our relationship is a great one of parental and friend. I can talk to him about anything without feeling embarrassed or judged. We're a close-knit dad. We're like father-figures now to my three little boys. He likes to motivate me going from a shy kid to confident for Father's Day. He helps me relax and get to the point."



Get China on dad George

"AM truly appreciative of all the support and understanding my dad has given me over the years. We had talked to be as strong as we could and my family, I am blessed to be his son. I plan to get him my personal favorite Redstones Perfumes. I just want to give him Treasury Maple perfume and Redstone Oil Wind so he has a variety of just because choices from."



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MONSIEUR DEL ROSARIO

BOOK BY FRANCE WIDDER, LANCE Armstrong's book, "It's Not About the Bike: My Journey Back to Life" (which fully inspired) is a gift from my brother. My brother said that Armstrong motivated him. There are many similarities in our lives, the only difference is that he's a cancer survivor. I guess we're both very disciplined and determined in our respective training. It's a cycle, I'm into triathlons. The book is about Armstrong's struggle to become a good athlete and how he overcame adversity. My brother said that he hoped it'll be inspired by Armstrong's message.

Byron Lee (Nigel Jr.)



BOOKS



FAVORITE NOOKS

RHIAN RAMOS

I LOVE IT! I'D MY JOB ALLOWS ME TO meet people from all walks of life, but sometimes I catch a little "alone time." In my bedrooms, I can really sleep and unwind and not be bothered by anything or anyone. I just stay there all day and listen to music or watch TV shows like "Grey's Anatomy." I'm such a dork! I also tend to take long baths when I'm at home. Another favorite nook is the computer room downstairs, where I usually work on my school assignments. I also surf a lot and post messages on my blog while there.

Byron Lee (Nigel Jr.)



TAIL TALES

SHEENA HALILI

I LOVE RABBITS. MY DAD GAVE ME one on my birthday on Jan. 15. My mom brought the other rabbits. I named the first bunny Mocha, after my character on "Merlino." The bunny is also blonde, like my character. The others are Minnie and Quincey. When I get home from work, I always check on the rabbits. I make sure that they eat their pellets and their water bowl is always full.

Byron Lee (Nigel Jr.)



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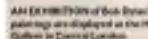


NOTES

1998-1999

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PATRICK O'NEILSEY

INVESTIGATION



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OF THE M. A. MOVIE ASSOCIATION

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Bob Dyl

The Chinese Film Center
 1000 17th Street, N.W.
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6th Annual TV

Camilla, June



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Journey cruises to Germany

ARMED AND DANGEROUS Jovanotti's 2008 tour with new DJ spinners head singer Anna Placida is in Germany with shows that began Tuesday at Zurich in Cologne, and continue tonight at the Hohenheim State Park in Mannheim, and tomorrow at the Parc des Sports in Bamberg. The tour opened at the 2,000-capacity La Riviera club in Madrid, Spain, of which

the band's official website reported, only 70 percent were filled. The discussion forum on the website had one fan citing "ticket prices [were] a bit high at 45 euros" as reason for the less-than-entire turnout.

Miss Gilling, the 34-year-old, was born in The Netherlands (June 13, New York Post, 1961, 1B; June 17-22, London, *Manchester Guardian*).

Wolverhampton and Cardiff
Exeter (June 15, National Sea
Acad, Dublin), and sailing
back to Ireland (June 27, Ste
Stephen, Jersey, Southampton
and June 28, Dover, Rye, Ayr,
Newcastle (June 29).

Abstract. Clouds (2nd from E) with the band and rainbowfall (7) over a sunset from E at the Yuma Desert. Photo shot at Elko in February.



BOSES NG BARKADA

ONE TO SAWA ANG TAWAGAN AT TEXTAN!

ENOUGH OF THE NUMBERS

That's the obstacle that the two counts of illegal gambling have been filed against her husband, Dr. Charles Wharton's case, who's said to be spreading money runners' gambling on the Internet. From an April 10.

Complete list
of RP movies
in Paris Cinema

By Edward Scott Clayton Jr.

THE FILM DEVELOPMENT COUNCIL of the Philippines (FDCP) has released a Japanese Entertainment film company list of 46 Filipino films that will be featured in the Philippine program of the Festival de Cannes from July 6-14, 1975.

The FDCP and Jeremy Siegel, the Park's first controller, worked on the final list, which is divided into Mainstream, Classic, Indie and Contemporary sections.

A retrospective of films by Bolivian director Miroslav Fajardo is shown in the Foreign and Non-Film categories, respectively.

The Use

—CLARENCE: Luis Brando's "Je t'aime," Michael Bernafy's "Héroe," Mike de Loucy's "Bakula-Kaba Ka Bel," Felipe Gallaga's "Sonrisa"

continued



RP short film wins in China

By Raymond Scott Chicago Jr.

NOTE: MUSIC FEATURED IN THE NEW competition Short Film Corner of the Cannes International Film Festival, award director Jia Zhangke's "Jiang" (winner, 20-minutes film "Shuang") won the Golden Duck award for Best Short Narrative at the 2nd New

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See-heywa! hang yan!

RP short film wins

From page 10

Beijing International Movie Photo on June 7.

The films were unveiled by Wujiu in a photo session with Japanese Entertainment on Wednesday, a day after his return from China.

According to Wujiu, the original cut of the movie was time-squeezed down to the 25 shots and feature-length films that were presented at the film fest.

He recalled that at least one feature film competed in his category.

"Technically, my movie was held to crime and sex, as well as at the Beijing Film Academy (BFA) and the General Academy of Film Arts (GAFA)," he explained.

Wujiu said the awards were announced at a dinner held at the home of a film producer from BFA.

Representing his film was "overwhelming," he said.

"In spite of the language barrier, the Chinese producers who watched the movie at the GAFA got it," he recalled. "The producers were so impressed that my budget was only US\$4,000 (about £200,000)."

He explained that he is dedicating his film to today's youth. "I want to let a lot of young people know that my budget was just worth from the children. We should all be happy for change."

He also said the festival's guest



maker by "much more of my country. I have been to several countries and created a lot of friends."

Wujiu said that he is "happy to see the film and the film."

